

## Milano Section 1 Residents' Association, Inc

## Balance Sheet

As of January 31, 2020

02/08/20

Accrual Basis

	Jan 31, 20	Dec 31, 19	\$ Change
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
1010 · Iberia -0723	50,223.29	23,698.04	26,525.25
1200 · Iberia Reserve 0731	242,920.62	234,132.82	8,787.80
Total Checking/Savings	293,143.91	257,830.86	35,313.05
Accounts Receivable			
1310 · Accounts Receivable	3,923.82	545.21	3,378.61
Total Accounts Receivable	3,923.82	545.21	3,378.61
Other Current Assets			
1410 · Due From Operating	28,864.00	28,864.00	0.00
Total Other Current Assets	28,864.00	28,864.00	0.00
Total Current Assets	325,931.73	287,240.07	38,691.66
<b>TOTAL ASSETS</b>	<b>325,931.73</b>	<b>287,240.07</b>	<b>38,691.66</b>
<b>LIABILITIES &amp; EQUITY</b>			
Liabilities			
Current Liabilities			
Accounts Payable			
3010 · Accounts Payable	34,884.00	1,465.20	33,418.80
Total Accounts Payable	34,884.00	1,465.20	33,418.80
Other Current Liabilities			
3030 · Due To Reserves	28,864.00	28,864.00	0.00
3310 · Prepaid Maintenance Fees	0.00	17,871.62	-17,871.62
Total Other Current Liabilities	28,864.00	46,735.62	-17,871.62
Total Current Liabilities	63,748.00	48,200.82	15,547.18
Total Liabilities	63,748.00	48,200.82	15,547.18
Equity			
RESERVE EQUITY			
5010 · Paint Reserves	61,120.78	61,120.78	0.00
5020 · Roof Reserves	180,702.06	172,136.56	8,565.50
5290 · Unallocated Interest Reserves	1,097.78	875.48	222.30
Total RESERVE EQUITY	242,920.62	234,132.82	8,787.80
5510 · Retained Earnings	4,906.43	-3,738.72	8,645.15
Net Income	14,356.68	8,645.15	5,711.53
Total Equity	262,183.73	239,039.25	23,144.48
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>325,931.73</b>	<b>287,240.07</b>	<b>38,691.66</b>

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Milano Section 1 Residents' Association, Inc

02/08/20

Reserve Detail Report

Accrual Basis

As of January 31, 2020

Date	Num	Name	Memo	Debit	Credit	Balance
<b>RESERVE EQUITY</b>						234,132.82
<b>5010 · Paint Reserves</b>						61,120.78
Total 5010 · Paint Reserves						61,120.78
<b>5020 · Roof Reserves</b>						172,136.56
01/15/2020	126				8,565.50	180,702.06
Total 5020 · Roof Reserves						180,702.06
<b>5290 · Unallocated Interest Reserves</b>						875.48
01/31/2020			Interest		222.30	1,097.78
Total 5290 · Unallocated Interest Reserves						1,097.78
Total RESERVE EQUITY						242,920.62
<b>TOTAL</b>				<b>0.00</b>	<b>8,787.80</b>	<b>242,920.62</b>

## Milano Section 1 Residents' Association, Inc

## Profit &amp; Loss Budget Performance

January 2020

	Jan 20	Budget	\$ Over Bud...	Jan 20	YTD Budget	\$ Over Bud...	Annual Bud...
Ordinary Income/Expense							
Income							
REVENUE							
6310 · Maintenance Fees	50,672.50	50,680.50	-8.00	50,672.50	50,680.50	-8.00	202,722.00
6320 · Reserve Fees	8,565.50	8,565.50	0.00	8,565.50	8,565.50	0.00	34,262.00
6510 · Application Fee Income	100.00	0.00	100.00	100.00	0.00	100.00	0.00
Total REVENUE	59,338.00	59,246.00	92.00	59,338.00	59,246.00	92.00	236,984.00
Total Income	59,338.00	59,246.00	92.00	59,338.00	59,246.00	92.00	236,984.00
Gross Profit	59,338.00	59,246.00	92.00	59,338.00	59,246.00	92.00	236,984.00
Expense							
ADMINISTRATIVE							
7010 · Management Fees	665.00	690.00	-25.00	665.00	690.00	-25.00	8,280.00
7020 · Accounting Services	280.00	280.00	0.00	280.00	280.00	0.00	3,360.00
7050 · REC Association Fees	34,884.00	34,884.00	0.00	34,884.00	34,884.00	0.00	139,536.00
7140 · Office Supplies	0.00	29.13	-29.13	0.00	29.13	-29.13	350.00
7160 · Attorney Fees	236.00	166.63	69.37	236.00	166.63	69.37	2,000.00
7250 · Licenses/Permits/Taxes	0.00	0.00	0.00	0.00	0.00	0.00	61.00
7810 · Insurance Expense	0.00	2,888.63	-2,888.63	0.00	2,888.63	-2,888.63	34,664.00
7840 · Appraisals	0.00	27.50	-27.50	0.00	27.50	-27.50	275.00
Total ADMINISTRATIVE	36,065.00	38,965.89	-2,900.89	36,065.00	38,965.89	-2,900.89	188,526.00
BUILDINGS EXPENSE							
8010 · Building Maintenance	0.00	416.63	-416.63	0.00	416.63	-416.63	5,000.00
8090 · Fire Alarm Monitoring	0.00	360.00	-360.00	0.00	360.00	-360.00	4,320.00
8140 · Fire Sprinkler R&M	165.85	250.00	-84.15	165.85	250.00	-84.15	3,000.00
Total BUILDINGS EXPENSE	165.85	1,026.63	-860.78	165.85	1,026.63	-860.78	12,320.00
UTILITY EXPENSES							
8910 · Telephone Expense	125.20	77.75	47.45	125.20	77.75	47.45	933.00
8920 · Water	0.00	18.13	-18.13	0.00	18.13	-18.13	218.00
8930 · Electric	59.77	60.38	-0.61	59.77	60.38	-0.61	725.00
Total UTILITY EXPENSES	184.97	156.26	28.71	184.97	156.26	28.71	1,876.00
RESERVE FUNDING							
9000 · Reserve Transfer	8,565.50	8,565.50	0.00	8,565.50	8,565.50	0.00	34,262.00
Total RESERVE FUNDING	8,565.50	8,565.50	0.00	8,565.50	8,565.50	0.00	34,262.00
Total Expense	44,981.32	48,714.28	-3,732.96	44,981.32	48,714.28	-3,732.96	236,984.00
Net Ordinary Income	14,356.68	10,531.72	3,824.96	14,356.68	10,531.72	3,824.96	0.00
Net Income	14,356.68	10,531.72	3,824.96	14,356.68	10,531.72	3,824.96	0.00

**Milano Section 1 Residents' Association, Inc**  
**Check Detail**  
**January 2020**

Type	Num	Date	Name	Memo	Account	Paid Amount	Original Amount
Check	eft	01/01/2020	KPG Accounting S...	Milano 1	1010 · Iberia -0723		-280.00
				monthly accounting fees	7020 · Accounting ...	-280.00	280.00
TOTAL						-280.00	280.00
Check	eft	01/01/2020	Smart Condomini...	Milano 1	1010 · Iberia -0723		-665.00
				Milano 1	7010 · Management...	-665.00	665.00
TOTAL						-665.00	665.00
Check	eft	01/09/2020	FPL		1010 · Iberia -0723		-59.77
				70182-83536	8930 · Electric	-12.02	12.02
				58517-23063	8930 · Electric	-11.85	11.85
				45142-34063	8930 · Electric	-12.02	12.02
				07065-77293	8930 · Electric	-11.94	11.94
				15574-63344	8930 · Electric	-11.94	11.94
TOTAL						-59.77	59.77
Check	eft	01/11/2020	Century Link		1010 · Iberia -0723		-125.20
				acct# 312097792	8910 · Telephone E...	-125.20	125.20
TOTAL						-125.20	125.20
Check	eft	01/14/2020	Collier County Util...		1010 · Iberia -0723		0.00
TOTAL						0.00	0.00
Bill Pmt -Check	4251	01/08/2020	ABC Fire Equipme...		1010 · Iberia -0723		-1,338.30
Bill	2856...	12/24/2019		Fire extinguisher, recharg...	8140 · Fire Sprinkle...	-1,338.30	1,338.30
TOTAL						-1,338.30	1,338.30
Bill Pmt -Check	4252	01/08/2020	KPG Accounting S...	Milano 1	1010 · Iberia -0723		-126.90
Bill	18853	12/31/2019		Envelopes	7140 · Office Suppli...	-0.36	0.36
				Copies	7140 · Office Suppli...	-9.72	9.72
				Postage	7140 · Office Suppli...	-1.10	1.10

**Milano Section 1 Residents' Association, Inc**  
**Check Detail**  
**January 2020**

Type	Num	Date	Name	Memo	Account	Paid Amount	Original Amount
				Postage pieces	7140 · Office Suppli...	-0.72	0.72
				Background check reimbu...	6510 · Application F...	-115.00	115.00
TOTAL						-126.90	126.90
<b>Bill Pmt -Check</b>	<b>4253</b>	<b>01/22/2020</b>	<b>Goede Adamczyk ...</b>	<b>Milano Section 1</b>	<b>1010 · Iberia -0723</b>		<b>-236.00</b>
Bill	305931	01/10/2020		Draft letter -re dogs unrest...	7160 · Attorney Fees	-236.00	236.00
TOTAL						-236.00	236.00
<b>Bill Pmt -Check</b>	<b>4254</b>	<b>01/22/2020</b>	<b>Imperial Fire Alar...</b>		<b>1010 · Iberia -0723</b>		<b>-165.85</b>
Bill	15201	01/19/2020		Power cycled Starlink	8140 · Fire Sprinkle...	-165.85	165.85
TOTAL						-165.85	165.85

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**Milano Section 1 Residents' Association, Inc**  
**Customer Balance Summary**  
As of January 31, 2020

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	Jan 31, 20
15893	1,597.16
15914	1,097.00
15881	1,089.66
15849	140.00
<b>TOTAL</b>	<b>3,923.82</b>

Milano Section 1 Residents' Association, Inc

02/08/20

General Ledger

Accrual Basis

As of January 31, 2020

Type	Date	Num	Name	Memo	Split	Debit	Credit	Balance
<b>1010 · Iberia -0723</b>								23,698.04
Check	01/01/2020	eft	KPG Accounting S...	Milano 1	7020 · Accou...		280.00	23,418.04
Check	01/01/2020	eft	Smart Condominiu...	Milano 1	7010 · Manag...		665.00	22,753.04
Deposit	01/02/2020				1510 · Undep...	1,097.00		23,850.04
Deposit	01/03/2020				-SPLIT-	3,291.00		27,141.04
Deposit	01/06/2020				-SPLIT-	10,970.00		38,111.04
Deposit	01/07/2020				-SPLIT-	14,081.64		52,192.68
Bill Pmt -Check	01/08/2020	4251	ABC Fire Equipme...		3010 · Accou...		1,338.30	50,854.38
Bill Pmt -Check	01/08/2020	4252	KPG Accounting S...	Milano 1	3010 · Accou...		126.90	50,727.48
Check	01/09/2020	eft	FPL		-SPLIT-		59.77	50,667.71
Deposit	01/09/2020				-SPLIT-	1,921.08		52,588.79
Deposit	01/10/2020				1510 · Undep...	1,097.00		53,685.79
Check	01/11/2020	eft	Century Link		8910 · Teleph...		125.20	53,560.59
Deposit	01/13/2020				-SPLIT-	2,194.00		55,754.59
Check	01/14/2020	eft	Collier County Utilit..		-SPLIT-	0.00		55,754.59
Deposit	01/15/2020				1510 · Undep...	1,097.00		56,851.59
Deposit	01/15/2020				1510 · Undep...	1,142.05		57,993.64
General Journal	01/15/2020	126			-SPLIT-		8,565.50	49,428.14
Deposit	01/21/2020				1510 · Undep...	1,097.00		50,525.14
Bill Pmt -Check	01/22/2020	4253	Goede Adamczyk ...	Milano Secti...	3010 · Accou...		236.00	50,289.14
Bill Pmt -Check	01/22/2020	4254	Imperial Fire Alarm...		3010 · Accou...		165.85	50,123.29
Deposit	01/30/2020				1510 · Undep...	100.00		50,223.29
Total 1010 · Iberia -0723						38,087.77	11,562.52	50,223.29
<b>1200 · Iberia Reserve 0731</b>								234,132.82
General Journal	01/15/2020	126			1010 · Iberia -...	8,565.50		242,698.32
Deposit	01/31/2020			Interest	5290 · Unallo...	222.30		242,920.62
Total 1200 · Iberia Reserve 0731						8,787.80	0.00	242,920.62
<b>1310 · Accounts Receivable</b>								545.21
Invoice	01/01/2020	1197	15991		6310 · Mainte...	1,097.00		1,642.21
Invoice	01/01/2020	1198	15999		6310 · Mainte...	1,097.00		2,739.21
Invoice	01/01/2020	1199	15995		6310 · Mainte...	1,097.00		3,836.21
Invoice	01/01/2020	1200	15845		6310 · Mainte...	1,097.00		4,933.21
Invoice	01/01/2020	1201	15841		6310 · Mainte...	1,097.00		6,030.21
Invoice	01/01/2020	1202	15837		6310 · Mainte...	1,097.00		7,127.21
Invoice	01/01/2020	1203	15833		6310 · Mainte...	1,097.00		8,224.21
Invoice	01/01/2020	1204	15829		6310 · Mainte...	1,097.00		9,321.21
Invoice	01/01/2020	1205	15825		6310 · Mainte...	1,097.00		10,418.21
Invoice	01/01/2020	1206	15821		6310 · Mainte...	1,097.00		11,515.21
Invoice	01/01/2020	1207	15817		6310 · Mainte...	1,097.00		12,612.21
Invoice	01/01/2020	1208	15813		6310 · Mainte...	1,097.00		13,709.21
Invoice	01/01/2020	1209	15809		6310 · Mainte...	1,097.00		14,806.21
Invoice	01/01/2020	1210	15805		6310 · Mainte...	1,097.00		15,903.21
Invoice	01/01/2020	1211	15801		6310 · Mainte...	1,097.00		17,000.21
Invoice	01/01/2020	1212	16011		6310 · Mainte...	1,097.00		18,097.21
Invoice	01/01/2020	1213	16007		6310 · Mainte...	1,097.00		19,194.21
Invoice	01/01/2020	1214	16003		6310 · Mainte...	1,097.00		20,291.21
Invoice	01/01/2020	1215	15857		6310 · Mainte...	1,097.00		21,388.21
Invoice	01/01/2020	1216	15853		6310 · Mainte...	1,097.00		22,485.21
Invoice	01/01/2020	1217	15849		6310 · Mainte...	1,097.00		23,582.21
Invoice	01/01/2020	1218	15869		6310 · Mainte...	1,097.00		24,679.21
Invoice	01/01/2020	1219	15865		6310 · Mainte...	1,097.00		25,776.21
Invoice	01/01/2020	1220	15861		6310 · Mainte...	1,097.00		26,873.21
Invoice	01/01/2020	1221	15873		6310 · Mainte...	1,097.00		27,970.21
Invoice	01/01/2020	1222	15894		6310 · Mainte...	1,097.00		29,067.21
Invoice	01/01/2020	1223	15893		6310 · Mainte...	1,097.00		30,164.21
Invoice	01/01/2020	1224	15889		6310 · Mainte...	1,097.00		31,261.21
Invoice	01/01/2020	1225	15885		6310 · Mainte...	1,097.00		32,358.21
Invoice	01/01/2020	1226	15881		6310 · Mainte...	1,097.00		33,455.21
Invoice	01/01/2020	1227	15877		6310 · Mainte...	1,097.00		34,552.21
Invoice	01/01/2020	1228	15914		6310 · Mainte...	1,097.00		35,649.21
Invoice	01/01/2020	1229	15910		6310 · Mainte...	1,097.00		36,746.21
Invoice	01/01/2020	1230	15906		6310 · Mainte...	1,097.00		37,843.21
Invoice	01/01/2020	1231	15902		6310 · Mainte...	1,097.00		38,940.21
Invoice	01/01/2020	1232	15898		6310 · Mainte...	1,097.00		40,037.21
Invoice	01/01/2020	1233	15950		6310 · Mainte...	1,097.00		41,134.21
Invoice	01/01/2020	1234	15946		6310 · Mainte...	1,097.00		42,231.21
Invoice	01/01/2020	1235	15942		6310 · Mainte...	1,097.00		43,328.21
Invoice	01/01/2020	1236	15938		6310 · Mainte...	1,097.00		44,425.21
Invoice	01/01/2020	1237	15934		6310 · Mainte...	1,097.00		45,522.21
Invoice	01/01/2020	1238	15930		6310 · Mainte...	1,097.00		46,619.21
Invoice	01/01/2020	1239	15926		6310 · Mainte...	1,097.00		47,716.21
Invoice	01/01/2020	1240	15922		6310 · Mainte...	1,097.00		48,813.21
Invoice	01/01/2020	1241	15918		6310 · Mainte...	1,097.00		49,910.21
Invoice	01/01/2020	1242	15986		6310 · Mainte...	1,097.00		51,007.21
Invoice	01/01/2020	1243	15982		6310 · Mainte...	1,097.00		52,104.21

Milano Section 1 Residents' Association, Inc

General Ledger

As of January 31, 2020

Type	Date	Num	Name	Memo	Split	Debit	Credit	Balance
Invoice	01/01/2020	1244	15978		6310 · Mainte...	1,097.00		53,201.21
Invoice	01/01/2020	1245	15974		6310 · Mainte...	1,097.00		54,298.21
Invoice	01/01/2020	1246	15970		6310 · Mainte...	1,097.00		55,395.21
Invoice	01/01/2020	1247	15966		6310 · Mainte...	1,097.00		56,492.21
Invoice	01/01/2020	1248	15962		6310 · Mainte...	1,097.00		57,589.21
Invoice	01/01/2020	1249	15958		6310 · Mainte...	1,097.00		58,686.21
Invoice	01/01/2020	1250	15954		6310 · Mainte...	1,097.00		59,783.21
General Journal	01/01/2020	124R	Prepaid Fees Adj.	Reverse of ...	3310 · Prepal...		17,871.62	41,911.59
Payment	01/02/2020	1365	15991		1510 · Undep...		1,097.00	40,814.59
Payment	01/03/2020	010160	15809		1510 · Undep...		1,097.00	39,717.59
Payment	01/03/2020	0443	15841		1510 · Undep...		1,097.00	38,620.59
Payment	01/03/2020	01151	15986		1510 · Undep...		1,097.00	37,523.59
Payment	01/06/2020	0010...	16011		1510 · Undep...		1,097.00	36,426.59
Payment	01/06/2020	01704	15999		1510 · Undep...		1,097.00	35,329.59
Payment	01/06/2020	05828	15930		1510 · Undep...		1,097.00	34,232.59
Payment	01/06/2020	01449	15821		1510 · Undep...		1,097.00	33,135.59
Payment	01/06/2020	05217	15801		1510 · Undep...		1,097.00	32,038.59
Payment	01/06/2020	2678	15861		1510 · Undep...		1,097.00	30,941.59
Payment	01/06/2020	02122	15926		1510 · Undep...		1,097.00	29,844.59
Payment	01/06/2020	00136	15966		1510 · Undep...		1,097.00	28,747.59
Payment	01/06/2020	005020	15906		1510 · Undep...		1,097.00	27,650.59
Payment	01/06/2020	0	15962		1510 · Undep...		1,097.00	26,553.59
Payment	01/07/2020	0	15813		1510 · Undep...		1,097.00	25,456.59
Payment	01/07/2020	0	15817		1510 · Undep...		1,097.00	24,359.59
Payment	01/07/2020	0	15829		1510 · Undep...		1,097.00	23,262.59
Payment	01/07/2020	0	15845		1510 · Undep...		1,097.00	22,165.59
Payment	01/07/2020	0	15857		1510 · Undep...		1,097.00	21,068.59
Payment	01/07/2020	0	15889		1510 · Undep...		1,097.00	19,971.59
Payment	01/07/2020	0	15938		1510 · Undep...		1,097.00	18,874.59
Payment	01/07/2020	0	15950		1510 · Undep...		1,097.00	17,777.59
Payment	01/07/2020	0	15849		1510 · Undep...		957.00	16,820.59
Payment	01/07/2020	0	15974		1510 · Undep...		1,097.00	15,723.59
Payment	01/07/2020	0	15970		1510 · Undep...		1,057.64	14,665.95
Payment	01/07/2020	0	15978		1510 · Undep...		1,097.00	13,568.95
Payment	01/07/2020	0092...	15869		1510 · Undep...		1,097.00	12,471.95
Payment	01/09/2020	1797	15954		1510 · Undep...		1,097.00	11,374.95
Payment	01/09/2020	9209	15958		1510 · Undep...		824.08	10,550.87
Payment	01/10/2020	1437	15898		1510 · Undep...		1,097.00	9,453.87
Payment	01/13/2020	3300	15865		1510 · Undep...		1,097.00	8,356.87
Payment	01/13/2020	1320	15995		1510 · Undep...		1,097.00	7,259.87
Payment	01/15/2020	229	15853		1510 · Undep...		1,097.00	6,162.87
Payment	01/15/2020	0	15910		1510 · Undep...		1,142.05	5,020.82
Payment	01/21/2020	0094...	15837		1510 · Undep...		1,097.00	3,923.82
Invoice	01/29/2020	1252	15845		6510 · Applic...	100.00		4,023.82
Payment	01/30/2020	3264...	15845		1510 · Undep...		100.00	3,923.82
Total 1310 · Accounts Receivable						59,338.00	55,959.39	3,923.82
<b>1310.1 · Allowance for Bad Debt</b>								0.00
Total 1310.1 · Allowance for Bad Debt								0.00
<b>12100 · Inventory Asset</b>								0.00
Total 12100 · Inventory Asset								0.00
<b>1410 · Due From Operating</b>								28,864.00
Total 1410 · Due From Operating								28,864.00
<b>1510 · Undeposited Funds</b>								0.00
Payment	01/02/2020	1365	15991		1310 · Accou...	1,097.00		1,097.00
Deposit	01/02/2020	1365	15991	Deposit	1010 · Iberia ...		1,097.00	0.00
Payment	01/03/2020	010160	15809		1310 · Accou...	1,097.00		1,097.00
Payment	01/03/2020	0443	15841		1310 · Accou...	1,097.00		2,194.00
Payment	01/03/2020	01151	15986		1310 · Accou...	1,097.00		3,291.00
Deposit	01/03/2020	010160	15809	Deposit	1010 · Iberia ...		1,097.00	2,194.00
Deposit	01/03/2020	0443	15841	Deposit	1010 · Iberia ...		1,097.00	1,097.00
Deposit	01/03/2020	01151	15986	Deposit	1010 · Iberia ...		1,097.00	0.00
Payment	01/06/2020	0010...	16011		1310 · Accou...	1,097.00		1,097.00
Payment	01/06/2020	01704	15999		1310 · Accou...	1,097.00		2,194.00
Payment	01/06/2020	05828	15930		1310 · Accou...	1,097.00		3,291.00
Payment	01/06/2020	01449	15821		1310 · Accou...	1,097.00		4,388.00
Payment	01/06/2020	05217	15801		1310 · Accou...	1,097.00		5,485.00
Payment	01/06/2020	2678	15861		1310 · Accou...	1,097.00		6,582.00
Payment	01/06/2020	02122	15926		1310 · Accou...	1,097.00		7,679.00
Payment	01/06/2020	00136	15966		1310 · Accou...	1,097.00		8,776.00
Payment	01/06/2020	005020	15906		1310 · Accou...	1,097.00		9,873.00
Payment	01/06/2020	0	15962		1310 · Accou...	1,097.00		10,970.00
Deposit	01/06/2020	0010...	16011	Deposit	1010 · Iberia ...		1,097.00	9,873.00
Deposit	01/06/2020	01704	15999	Deposit	1010 · Iberia ...		1,097.00	8,776.00
Deposit	01/06/2020	05828	15930	Deposit	1010 · Iberia ...		1,097.00	7,679.00



Milano Section 1 Residents' Association, Inc

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General Ledger

Accrual Basis

As of January 31, 2020

Type	Date	Num	Name	Memo	Split	Debit	Credit	Balance
Deposit	01/06/2020	01449	15821	Deposit	1010 · Iberia ...		1,097.00	6,582.00
Deposit	01/06/2020	05217	15801	Deposit	1010 · Iberia ...		1,097.00	5,485.00
Deposit	01/06/2020	2678	15861	Deposit	1010 · Iberia ...		1,097.00	4,388.00
Deposit	01/06/2020	02122	15926	Deposit	1010 · Iberia ...		1,097.00	3,291.00
Deposit	01/06/2020	00136	15966	Deposit	1010 · Iberia ...		1,097.00	2,194.00
Deposit	01/06/2020	005020	15906	Deposit	1010 · Iberia ...		1,097.00	1,097.00
Deposit	01/06/2020	0	15962	Deposit	1010 · Iberia ...		1,097.00	0.00
Payment	01/07/2020	0	15813		1310 · Accou...	1,097.00		1,097.00
Payment	01/07/2020	0	15817		1310 · Accou...	1,097.00		2,194.00
Payment	01/07/2020	0	15829		1310 · Accou...	1,097.00		3,291.00
Payment	01/07/2020	0	15845		1310 · Accou...	1,097.00		4,388.00
Payment	01/07/2020	0	15857		1310 · Accou...	1,097.00		5,485.00
Payment	01/07/2020	0	15889		1310 · Accou...	1,097.00		6,582.00
Payment	01/07/2020	0	15938		1310 · Accou...	1,097.00		7,679.00
Payment	01/07/2020	0	15950		1310 · Accou...	1,097.00		8,776.00
Payment	01/07/2020	0	15849		1310 · Accou...	957.00		9,733.00
Payment	01/07/2020	0	15974		1310 · Accou...	1,097.00		10,830.00
Payment	01/07/2020	0	15970		1310 · Accou...	1,057.64		11,887.64
Payment	01/07/2020	0	15978		1310 · Accou...	1,097.00		12,984.64
Payment	01/07/2020	0092...	15869		1310 · Accou...	1,097.00		14,081.64
Deposit	01/07/2020	0	15813	Deposit	1010 · Iberia ...		1,097.00	12,984.64
Deposit	01/07/2020	0	15817	Deposit	1010 · Iberia ...		1,097.00	11,887.64
Deposit	01/07/2020	0	15829	Deposit	1010 · Iberia ...		1,097.00	10,790.64
Deposit	01/07/2020	0	15845	Deposit	1010 · Iberia ...		1,097.00	9,693.64
Deposit	01/07/2020	0	15857	Deposit	1010 · Iberia ...		1,097.00	8,596.64
Deposit	01/07/2020	0	15889	Deposit	1010 · Iberia ...		1,097.00	7,499.64
Deposit	01/07/2020	0	15938	Deposit	1010 · Iberia ...		1,097.00	6,402.64
Deposit	01/07/2020	0	15950	Deposit	1010 · Iberia ...		1,097.00	5,305.64
Deposit	01/07/2020	0	15849	Deposit	1010 · Iberia ...		957.00	4,348.64
Deposit	01/07/2020	0	15974	Deposit	1010 · Iberia ...		1,097.00	3,251.64
Deposit	01/07/2020	0	15970	Deposit	1010 · Iberia ...		1,057.64	2,194.00
Deposit	01/07/2020	0	15978	Deposit	1010 · Iberia ...		1,097.00	1,097.00
Deposit	01/07/2020	0092...	15869	Deposit	1010 · Iberia ...		1,097.00	0.00
Payment	01/09/2020	1797	15954		1310 · Accou...	1,097.00		1,097.00
Payment	01/09/2020	9209	15958		1310 · Accou...	824.08		1,921.08
Deposit	01/09/2020	1797	15954	Deposit	1010 · Iberia ...		1,097.00	824.08
Deposit	01/09/2020	9209	15958	Deposit	1010 · Iberia ...		824.08	0.00
Payment	01/10/2020	1437	15898		1310 · Accou...	1,097.00		1,097.00
Deposit	01/10/2020	1437	15898	Deposit	1010 · Iberia ...		1,097.00	0.00
Payment	01/13/2020	3300	15865		1310 · Accou...	1,097.00		1,097.00
Payment	01/13/2020	1320	15995		1310 · Accou...	1,097.00		2,194.00
Deposit	01/13/2020	3300	15865	Deposit	1010 · Iberia ...		1,097.00	1,097.00
Deposit	01/13/2020	1320	15995	Deposit	1010 · Iberia ...		1,097.00	0.00
Payment	01/15/2020	229	15853		1310 · Accou...	1,097.00		1,097.00
Deposit	01/15/2020	229	15853	Deposit	1010 · Iberia ...		1,097.00	0.00
Payment	01/15/2020	0	15910		1310 · Accou...	1,142.05		1,142.05
Deposit	01/15/2020	0	15910	Deposit	1010 · Iberia ...		1,142.05	0.00
Payment	01/21/2020	0094...	15837		1310 · Accou...	1,097.00		1,097.00
Deposit	01/21/2020	0094...	15837	Deposit	1010 · Iberia ...		1,097.00	0.00
Payment	01/30/2020	3264...	15845		1310 · Accou...	100.00		100.00
Deposit	01/30/2020	3264...	15845	Deposit	1010 · Iberia ...		100.00	0.00
Total 1510 · Undeposited Funds						38,087.77	38,087.77	0.00
<b>15000 · Furniture and Equipment</b>								0.00
Total 15000 · Furniture and Equipment								0.00
<b>17000 · Accumulated Depreciation</b>								0.00
Total 17000 · Accumulated Depreciation								0.00
<b>3010 · Accounts Payable</b>								-1,465.20
Bill	01/01/2020	Milan...	Milano Recreation ...		7050 · REC A...		34,884.00	-36,349.20
Bill Pmt -Check	01/08/2020	4251	ABC Fire Equipme...		1010 · Iberia ...	1,338.30		-35,010.90
Bill Pmt -Check	01/08/2020	4252	KPG Accounting S...	Milano 1	1010 · Iberia ...	126.90		-34,884.00
Bill	01/10/2020	305931	Goede Adamczyk ...		7160 · Attorn...		236.00	-35,120.00
Bill	01/19/2020	15201	Imperial Fire Alarm...		8140 · Fire S...		165.85	-35,285.85
Bill Pmt -Check	01/22/2020	4253	Goede Adamczyk ...	Milano Secti...	1010 · Iberia ...	236.00		-35,049.85
Bill Pmt -Check	01/22/2020	4254	Imperial Fire Alarm...		1010 · Iberia ...	165.85		-34,884.00
Total 3010 · Accounts Payable						1,867.05	35,285.85	-34,884.00
<b>24000 · Payroll Liabilities</b>								0.00
Total 24000 · Payroll Liabilities								0.00
<b>24800 · Tenant Security Deposits Held</b>								0.00
Total 24800 · Tenant Security Deposits Held								0.00
<b>3030 · Due To Reserves</b>								-28,864.00
Total 3030 · Due To Reserves								-28,864.00

Milano Section 1 Residents' Association, Inc

02/08/20

General Ledger

Accrual Basis

As of January 31, 2020

Type	Date	Num	Name	Memo	Split	Debit	Credit	Balance
<b>3050 · Deferred Maintenance Fees</b>								0.00
Total 3050 · Deferred Maintenance Fees								0.00
<b>3310 · Prepaid Maintenance Fees</b>								-17,871.62
General Journal	01/01/2020	124R	Prepaid Fees Adj.	Reverse of ...	1310 · Accou...	17,871.62		0.00
Total 3310 · Prepaid Maintenance Fees						17,871.62	0.00	0.00
<b>RESERVE EQUITY</b>								-234,132.82
<b>5010 · Paint Reserves</b>								-61,120.78
Total 5010 · Paint Reserves								-61,120.78
<b>5020 · Roof Reserves</b>								-172,136.56
General Journal	01/15/2020	126			1010 · Iberia ...		8,565.50	-180,702.06
Total 5020 · Roof Reserves						0.00	8,565.50	-180,702.06
<b>5030 · Contingency Reserves</b>								0.00
Total 5030 · Contingency Reserves								0.00
<b>5290 · Unallocated Interest Reserves</b>								-875.48
Deposit	01/31/2020			Interest	1200 · Iberia ...		222.30	-1,097.78
Total 5290 · Unallocated Interest Reserves						0.00	222.30	-1,097.78
<b>RESERVE EQUITY - Other</b>								0.00
Total RESERVE EQUITY - Other								0.00
Total RESERVE EQUITY						0.00	8,787.80	-242,920.62
<b>30000 · Opening Balance Equity</b>								0.00
Total 30000 · Opening Balance Equity								0.00
<b>30100 · Capital Stock</b>								0.00
Total 30100 · Capital Stock								0.00
<b>30200 · Dividends Paid</b>								0.00
Total 30200 · Dividends Paid								0.00
<b>5510 · Retained Earnings</b>								-4,906.43
Total 5510 · Retained Earnings								-4,906.43
<b>6522 · Returned Check Charges</b>								0.00
Total 6522 · Returned Check Charges								0.00
<b>REVENUE</b>								0.00
<b>6411 · Interest</b>								0.00
Total 6411 · Interest								0.00
<b>6512 · Capital Contribution</b>								0.00
Total 6512 · Capital Contribution								0.00
<b>6310 · Maintenance Fees</b>								0.00
Invoice	01/01/2020	1197	15991	Quarterly Ma...	1310 · Accou...		1,097.00	-1,097.00
Invoice	01/01/2020	1198	15999	Quarterly Ma...	1310 · Accou...		1,097.00	-2,194.00
Invoice	01/01/2020	1199	15995	Quarterly Ma...	1310 · Accou...		1,097.00	-3,291.00
Invoice	01/01/2020	1200	15845	Quarterly Ma...	1310 · Accou...		1,097.00	-4,388.00
Invoice	01/01/2020	1201	15841	Quarterly Ma...	1310 · Accou...		1,097.00	-5,485.00
Invoice	01/01/2020	1202	15837	Quarterly Ma...	1310 · Accou...		1,097.00	-6,582.00
Invoice	01/01/2020	1203	15833	Quarterly Ma...	1310 · Accou...		1,097.00	-7,679.00
Invoice	01/01/2020	1204	15829	Quarterly Ma...	1310 · Accou...		1,097.00	-8,776.00
Invoice	01/01/2020	1205	15825	Quarterly Ma...	1310 · Accou...		1,097.00	-9,873.00
Invoice	01/01/2020	1206	15821	Quarterly Ma...	1310 · Accou...		1,097.00	-10,970.00
Invoice	01/01/2020	1207	15817	Quarterly Ma...	1310 · Accou...		1,097.00	-12,067.00
Invoice	01/01/2020	1208	15813	Quarterly Ma...	1310 · Accou...		1,097.00	-13,164.00
Invoice	01/01/2020	1209	15809	Quarterly Ma...	1310 · Accou...		1,097.00	-14,261.00
Invoice	01/01/2020	1210	15805	Quarterly Ma...	1310 · Accou...		1,097.00	-15,358.00
Invoice	01/01/2020	1211	15801	Quarterly Ma...	1310 · Accou...		1,097.00	-16,455.00
Invoice	01/01/2020	1212	16011	Quarterly Ma...	1310 · Accou...		1,097.00	-17,552.00
Invoice	01/01/2020	1213	16007	Quarterly Ma...	1310 · Accou...		1,097.00	-18,649.00
Invoice	01/01/2020	1214	16003	Quarterly Ma...	1310 · Accou...		1,097.00	-19,746.00
Invoice	01/01/2020	1215	15857	Quarterly Ma...	1310 · Accou...		1,097.00	-20,843.00
Invoice	01/01/2020	1216	15853	Quarterly Ma...	1310 · Accou...		1,097.00	-21,940.00
Invoice	01/01/2020	1217	15849	Quarterly Ma...	1310 · Accou...		1,097.00	-23,037.00
Invoice	01/01/2020	1218	15869	Quarterly Ma...	1310 · Accou...		1,097.00	-24,134.00
Invoice	01/01/2020	1219	15865	Quarterly Ma...	1310 · Accou...		1,097.00	-25,231.00
Invoice	01/01/2020	1220	15861	Quarterly Ma...	1310 · Accou...		1,097.00	-26,328.00
Invoice	01/01/2020	1221	15873	Quarterly Ma...	1310 · Accou...		1,097.00	-27,425.00
Invoice	01/01/2020	1222	15894	Quarterly Ma...	1310 · Accou...		1,097.00	-28,522.00
Invoice	01/01/2020	1223	15893	Quarterly Ma...	1310 · Accou...		1,097.00	-29,619.00
Invoice	01/01/2020	1224	15889	Quarterly Ma...	1310 · Accou...		1,097.00	-30,716.00
Invoice	01/01/2020	1225	15885	Quarterly Ma...	1310 · Accou...		1,097.00	-31,813.00

## General Ledger

As of January 31, 2020

Type	Date	Num	Name	Memo	Split	Debit	Credit	Balance
Invoice	01/01/2020	1226	15881	Quarterly Ma...	1310 · Accou...		1,097.00	-32,910.00
Invoice	01/01/2020	1227	15877	Quarterly Ma...	1310 · Accou...		1,097.00	-34,007.00
Invoice	01/01/2020	1228	15914	Quarterly Ma...	1310 · Accou...		1,097.00	-35,104.00
Invoice	01/01/2020	1229	15910	Quarterly Ma...	1310 · Accou...		1,097.00	-36,201.00
Invoice	01/01/2020	1230	15906	Quarterly Ma...	1310 · Accou...		1,097.00	-37,298.00
Invoice	01/01/2020	1231	15902	Quarterly Ma...	1310 · Accou...		1,097.00	-38,395.00
Invoice	01/01/2020	1232	15898	Quarterly Ma...	1310 · Accou...		1,097.00	-39,492.00
Invoice	01/01/2020	1233	15950	Quarterly Ma...	1310 · Accou...		1,097.00	-40,589.00
Invoice	01/01/2020	1234	15946	Quarterly Ma...	1310 · Accou...		1,097.00	-41,686.00
Invoice	01/01/2020	1235	15942	Quarterly Ma...	1310 · Accou...		1,097.00	-42,783.00
Invoice	01/01/2020	1236	15938	Quarterly Ma...	1310 · Accou...		1,097.00	-43,880.00
Invoice	01/01/2020	1237	15934	Quarterly Ma...	1310 · Accou...		1,097.00	-44,977.00
Invoice	01/01/2020	1238	15930	Quarterly Ma...	1310 · Accou...		1,097.00	-46,074.00
Invoice	01/01/2020	1239	15926	Quarterly Ma...	1310 · Accou...		1,097.00	-47,171.00
Invoice	01/01/2020	1240	15922	Quarterly Ma...	1310 · Accou...		1,097.00	-48,268.00
Invoice	01/01/2020	1241	15918	Quarterly Ma...	1310 · Accou...		1,097.00	-49,365.00
Invoice	01/01/2020	1242	15986	Quarterly Ma...	1310 · Accou...		1,097.00	-50,462.00
Invoice	01/01/2020	1243	15982	Quarterly Ma...	1310 · Accou...		1,097.00	-51,559.00
Invoice	01/01/2020	1244	15978	Quarterly Ma...	1310 · Accou...		1,097.00	-52,656.00
Invoice	01/01/2020	1245	15974	Quarterly Ma...	1310 · Accou...		1,097.00	-53,753.00
Invoice	01/01/2020	1246	15970	Quarterly Ma...	1310 · Accou...		1,097.00	-54,850.00
Invoice	01/01/2020	1247	15966	Quarterly Ma...	1310 · Accou...		1,097.00	-55,947.00
Invoice	01/01/2020	1248	15962	Quarterly Ma...	1310 · Accou...		1,097.00	-57,044.00
Invoice	01/01/2020	1249	15958	Quarterly Ma...	1310 · Accou...		1,097.00	-58,141.00
Invoice	01/01/2020	1250	15954	Quarterly Ma...	1310 · Accou...		1,097.00	-59,238.00
General Journal	01/01/2020	125			6320 · Reser...	8,565.50		-50,672.50
Total 6310 · Maintenance Fees						8,565.50	59,238.00	-50,672.50
<b>6320 · Reserve Fees</b>								0.00
General Journal	01/01/2020	125			6310 · Mainte...		8,565.50	-8,565.50
Total 6320 · Reserve Fees						0.00	8,565.50	-8,565.50
<b>6410 · Late Fees</b>								0.00
Total 6410 · Late Fees								0.00
<b>6510 · Application Fee Income</b>								0.00
Invoice	01/29/2020	1252	15845	Application F...	1310 · Accou...		100.00	-100.00
Total 6510 · Application Fee Income						0.00	100.00	-100.00
<b>6511 · Use of Surplus Funds</b>								0.00
Total 6511 · Use of Surplus Funds								0.00
<b>REVENUE - Other</b>								0.00
Total REVENUE - Other								0.00
Total REVENUE						8,565.50	67,903.50	-59,338.00
<b>50000 · Cost of Goods Sold</b>								0.00
Total 50000 · Cost of Goods Sold								0.00
<b>66010 · Bank Service Charges</b>								0.00
Total 66010 · Bank Service Charges								0.00
<b>8800 · Hurricane Irma Expenses</b>								0.00
Total 8800 · Hurricane Irma Expenses								0.00
<b>ADMINISTRATIVE</b>								0.00
<b>7010 · Management Fees</b>								0.00
Check	01/01/2020	eft	Smart Condominiu...	Milano 1	1010 · Iberia -...	665.00		665.00
Total 7010 · Management Fees						665.00	0.00	665.00
<b>7015 · Closing Fee</b>								0.00
Total 7015 · Closing Fee								0.00
<b>7020 · Accounting Services</b>								0.00
Check	01/01/2020	eft	KPG Accounting S...	monthly acc...	1010 · Iberia -...	280.00		280.00
Total 7020 · Accounting Services						280.00	0.00	280.00
<b>7030 · Application Expenses</b>								0.00
Total 7030 · Application Expenses								0.00
<b>7040 · Bad Debt</b>								0.00
Total 7040 · Bad Debt								0.00
<b>7050 · REC Association Fees</b>								0.00
Bill	01/01/2020	Milan...	Milano Recreation ...	1st quarter a...	3010 · Accou...	34,884.00		34,884.00

## General Ledger

As of January 31, 2020

Type	Date	Num	Name	Memo	Split	Debit	Credit	Balance
Total 7050 · REC Association Fees						34,884.00	0.00	34,884.00
<b>7140 · Office Supplies</b>								0.00
Total 7140 · Office Supplies								0.00
<b>7160 · Attorney Fees</b>								0.00
Bill	01/10/2020	305931	Goede Adamczyk ...	Draft letter -r...	3010 · Accou...	236.00		236.00
Total 7160 · Attorney Fees						236.00	0.00	236.00
<b>7250 · Licenses/Permits/Taxes</b>								0.00
Total 7250 · Licenses/Permits/Taxes								0.00
<b>7810 · Insurance Expense</b>								0.00
Total 7810 · Insurance Expense								0.00
<b>7840 · Appraisals</b>								0.00
Total 7840 · Appraisals								0.00
<b>ADMINISTRATIVE - Other</b>								0.00
Total ADMINISTRATIVE - Other								0.00
Total ADMINISTRATIVE						36,065.00	0.00	36,065.00
<b>BUILDINGS EXPENSE</b>								0.00
<b>8010 · Building Maintenance</b>								0.00
Total 8010 · Building Maintenance								0.00
<b>8090 · Fire Alarm Monitoring</b>								0.00
Total 8090 · Fire Alarm Monitoring								0.00
<b>8140 · Fire Sprinkler R&amp;M</b>								0.00
Bill	01/19/2020	15201	Imperial Fire Alarm...	Power cycle...	3010 · Accou...	165.85		165.85
Total 8140 · Fire Sprinkler R&M						165.85	0.00	165.85
<b>8210 · Miscellaneous</b>								0.00
Total 8210 · Miscellaneous								0.00
<b>BUILDINGS EXPENSE - Other</b>								0.00
Total BUILDINGS EXPENSE - Other								0.00
Total BUILDINGS EXPENSE						165.85	0.00	165.85
<b>UTILITY EXPENSES</b>								0.00
<b>8910 · Telephone Expense</b>								0.00
Check	01/11/2020	eft	Century Link	acct# 31209...	1010 · Iberia -...	125.20		125.20
Total 8910 · Telephone Expense						125.20	0.00	125.20
<b>8920 · Water</b>								0.00
Check	01/14/2020	eft	Collier County Utilit...	0040000710...	1010 · Iberia -...	0.00		0.00
Check	01/14/2020	eft	Collier County Utilit...	00400070000	1010 · Iberia -...	0.00		0.00
Check	01/14/2020	eft	Collier County Utilit...	00400069000	1010 · Iberia -...	0.00		0.00
Check	01/14/2020	eft	Collier County Utilit...	00400064000	1010 · Iberia -...	0.00		0.00
Check	01/14/2020	eft	Collier County Utilit...	00400018000	1010 · Iberia -...	0.00		0.00
Check	01/14/2020	eft	Collier County Utilit...	00400022000	1010 · Iberia -...	0.00		0.00
Check	01/14/2020	eft	Collier County Utilit...	00400023000	1010 · Iberia -...	0.00		0.00
Check	01/14/2020	eft	Collier County Utilit...	00400065000	1010 · Iberia -...	0.00		0.00
Check	01/14/2020	eft	Collier County Utilit...	00400075000	1010 · Iberia -...	0.00		0.00
Check	01/14/2020	eft	Collier County Utilit...	00400076000	1010 · Iberia -...	0.00		0.00
Check	01/14/2020	eft	Collier County Utilit...	00400077000	1010 · Iberia -...	0.00		0.00
Check	01/14/2020	eft	Collier County Utilit...	00400078000	1010 · Iberia -...	0.00		0.00
Total 8920 · Water						0.00	0.00	0.00
<b>8930 · Electric</b>								0.00
Check	01/09/2020	eft	FPL	70182-83536	1010 · Iberia -...	12.02		12.02
Check	01/09/2020	eft	FPL	58517-23063	1010 · Iberia -...	11.85		23.87
Check	01/09/2020	eft	FPL	45142-34063	1010 · Iberia -...	12.02		35.89
Check	01/09/2020	eft	FPL	07065-77293	1010 · Iberia -...	11.94		47.83
Check	01/09/2020	eft	FPL	15574-63344	1010 · Iberia -...	11.94		59.77
Total 8930 · Electric						59.77	0.00	59.77
<b>UTILITY EXPENSES - Other</b>								0.00
Total UTILITY EXPENSES - Other								0.00
Total UTILITY EXPENSES						184.97	0.00	184.97
<b>RESERVE FUNDING</b>								0.00
<b>9000 · Reserve Transfer</b>								0.00

8:18 AM

02/08/20

Accrual Basis

Milano Section 1 Residents' Association, Inc

General Ledger

As of January 31, 2020

Type	Date	Num	Name	Memo	Split	Debit	Credit	Balance
General Journal	01/15/2020	126			1010 · Iberia -...	8,565.50		8,565.50
Total 9000 · Reserve Transfer						8,565.50	0.00	8,565.50
<b>RESERVE FUNDING - Other</b>								0.00
Total RESERVE FUNDING - Other								0.00
Total RESERVE FUNDING						8,565.50	0.00	8,565.50
<b>66000 · Payroll Expenses</b>								0.00
Total 66000 · Payroll Expenses								0.00
<b>80000 · Ask My Accountant</b>								0.00
Total 80000 · Ask My Accountant								0.00
<b>No acct</b>								0.00
Total no acct								0.00
<b>TOTAL</b>						<b>217,586.83</b>	<b>217,586.83</b>	<b>0.00</b>