

## Milano Section 1 Residents' Association, Inc

07/09/20

## Balance Sheet

Accrual Basis

As of June 30, 2020

	Jun 30, 20	May 31, 20	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1010 · Iberia -0723	35,050.44	15,147.36	19,903.08
1200 · Iberia Reserve 0731	252,166.31	252,073.33	92.98
<b>Total Checking/Savings</b>	287,216.75	267,220.69	19,996.06
<b>Accounts Receivable</b>			
1310 · Accounts Receivable	1,028.00	3,138.88	-2,110.88
<b>Total Accounts Receivable</b>	1,028.00	3,138.88	-2,110.88
<b>Total Current Assets</b>	288,244.75	270,359.57	17,885.18
<b>TOTAL ASSETS</b>	<b>288,244.75</b>	<b>270,359.57</b>	<b>17,885.18</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
3010 · Accounts Payable	4,646.04	139.22	4,506.82
<b>Total Accounts Payable</b>	4,646.04	139.22	4,506.82
<b>Other Current Liabilities</b>			
3310 · Prepaid Maintenance Fees	20,159.00	1,650.00	18,509.00
<b>Total Other Current Liabilities</b>	20,159.00	1,650.00	18,509.00
<b>Total Current Liabilities</b>	24,805.04	1,789.22	23,015.82
<b>Total Liabilities</b>	24,805.04	1,789.22	23,015.82
<b>Equity</b>			
<b>RESERVE EQUITY</b>			
5010 · Paint Reserves	61,120.78	61,120.78	0.00
5020 · Roof Reserves	189,267.56	189,267.56	0.00
5290 · Unallocated Interest Reserves	1,777.97	1,684.99	92.98
<b>Total RESERVE EQUITY</b>	252,166.31	252,073.33	92.98
5510 · Retained Earnings	6,027.43	6,027.43	0.00
Net Income	5,245.97	10,469.59	-5,223.62
<b>Total Equity</b>	263,439.71	268,570.35	-5,130.64
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>288,244.75</b>	<b>270,359.57</b>	<b>17,885.18</b>

## Milano Section 1 Residents' Association, Inc

07/09/20

## Reserve Detail Report

Accrual Basis

As of June 30, 2020

Date	Num	Name	Memo	Debit	Credit	Balance
<b>RESERVE EQUITY</b>						234,132.82
<b>5010 · Paint Reserves</b>						61,120.78
Total 5010 · Paint Reserves						61,120.78
<b>5020 · Roof Reserves</b>						172,136.56
01/15/2020	126				8,565.50	180,702.06
04/15/2020	130				8,565.50	189,267.56
Total 5020 · Roof Reserves						189,267.56
<b>5290 · Unallocated Interest Reserves</b>						875.48
01/31/2020			Interest		222.30	1,097.78
03/31/2020			Interest		386.14	1,483.92
04/30/2020			Interest		101.59	1,585.51
05/31/2020			Interest		99.48	1,684.99
06/30/2020			Interest		92.98	1,777.97
Total 5290 · Unallocated Interest Reserves						1,777.97
Total RESERVE EQUITY						252,166.31
<b>TOTAL</b>				<b>0.00</b>	<b>18,033.49</b>	<b>252,166.31</b>

## Milano Section 1 Residents' Association, Inc

07/09/20

## Profit &amp; Loss Budget Performance

Accrual Basis

June 2020

	Jun 20	Budget	\$ Over Bud...	Jan - Jun 20	YTD Budget	\$ Over Bud...	Annual Bud...
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
<b>REVENUE</b>							
6310 · Maintenance Fees	0.00	0.00	0.00	101,345.00	101,361.00	-16.00	202,722.00
6320 · Reserve Fees	0.00	0.00	0.00	17,131.00	17,131.00	0.00	34,262.00
6410 · Late Fees	0.00	0.00	0.00	161.22	0.00	161.22	0.00
6510 · Application Fee Income	100.00	0.00	100.00	480.00	0.00	480.00	0.00
<b>Total REVENUE</b>	<b>100.00</b>	<b>0.00</b>	<b>100.00</b>	<b>119,117.22</b>	<b>118,492.00</b>	<b>625.22</b>	<b>236,984.00</b>
<b>Total Income</b>	<b>100.00</b>	<b>0.00</b>	<b>100.00</b>	<b>119,117.22</b>	<b>118,492.00</b>	<b>625.22</b>	<b>236,984.00</b>
<b>Gross Profit</b>	<b>100.00</b>	<b>0.00</b>	<b>100.00</b>	<b>119,117.22</b>	<b>118,492.00</b>	<b>625.22</b>	<b>236,984.00</b>
<b>Expense</b>							
<b>ADMINISTRATIVE</b>							
7010 · Management Fees	702.00	690.00	12.00	4,738.00	4,140.00	598.00	8,280.00
7020 · Accounting Services	280.00	280.00	0.00	1,930.00	1,680.00	250.00	3,360.00
7050 · REC Association Fees	0.00	0.00	0.00	69,768.00	69,768.00	0.00	139,536.00
7140 · Office Supplies	36.60	29.17	7.43	769.70	174.98	594.72	350.00
7160 · Attorney Fees	0.00	166.67	-166.67	536.00	999.98	-463.98	2,000.00
7250 · Licenses/Permits/Taxes	61.25	0.00	61.25	61.25	61.00	0.25	61.00
7810 · Insurance Expense	3,907.44	2,888.67	1,018.77	15,883.98	17,331.98	-1,448.00	34,664.00
7840 · Appraisals	0.00	22.50	-22.50	0.00	140.00	-140.00	275.00
<b>Total ADMINISTRATIVE</b>	<b>4,987.29</b>	<b>4,077.01</b>	<b>910.28</b>	<b>93,686.93</b>	<b>94,295.94</b>	<b>-609.01</b>	<b>188,526.00</b>
<b>BUILDINGS EXPENSE</b>							
8010 · Building Maintenance	0.00	416.67	-416.67	400.00	2,499.98	-2,099.98	5,000.00
8090 · Fire Alarm Monitoring	0.00	360.00	-360.00	0.00	2,160.00	-2,160.00	4,320.00
8140 · Fire Sprinkler R&M	150.00	250.00	-100.00	1,660.85	1,500.00	160.85	3,000.00
<b>Total BUILDINGS EXPENSE</b>	<b>150.00</b>	<b>1,026.67</b>	<b>-876.67</b>	<b>2,060.85</b>	<b>6,159.98</b>	<b>-4,099.13</b>	<b>12,320.00</b>
<b>UTILITY EXPENSES</b>							
8910 · Telephone Expense	127.92	77.75	50.17	635.88	466.50	169.38	933.00
8920 · Water	0.00	18.17	-18.17	0.00	108.98	-108.98	218.00
8930 · Electric	58.41	60.42	-2.01	356.59	362.48	-5.89	725.00
<b>Total UTILITY EXPENSES</b>	<b>186.33</b>	<b>156.34</b>	<b>29.99</b>	<b>992.47</b>	<b>937.96</b>	<b>54.51</b>	<b>1,876.00</b>
<b>RESERVE FUNDING</b>							
9000 · Reserve Transfer	0.00	0.00	0.00	17,131.00	17,131.00	0.00	34,262.00
<b>Total RESERVE FUNDING</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>17,131.00</b>	<b>17,131.00</b>	<b>0.00</b>	<b>34,262.00</b>
<b>Total Expense</b>	<b>5,323.62</b>	<b>5,260.02</b>	<b>63.60</b>	<b>113,871.25</b>	<b>118,524.88</b>	<b>-4,653.63</b>	<b>236,984.00</b>
<b>Net Ordinary Income</b>	<b>-5,223.62</b>	<b>-5,260.02</b>	<b>36.40</b>	<b>5,245.97</b>	<b>-32.88</b>	<b>5,278.85</b>	<b>0.00</b>
<b>Net Income</b>	<b>-5,223.62</b>	<b>-5,260.02</b>	<b>36.40</b>	<b>5,245.97</b>	<b>-32.88</b>	<b>5,278.85</b>	<b>0.00</b>

## Milano Section 1 Residents' Association, Inc

### Check Detail

June 2020

Type	Num	Date	Name	Memo	Account	Paid Amount	Original Amount
Check	eft	06/01/2020	KPG Accounting S...	Milano 1	1010 · Iberia -0723		-280.00
				monthly accounting fees	7020 · Accounting ...	-280.00	280.00
TOTAL						-280.00	280.00
Check	eft	06/02/2020	Collier County Util...		1010 · Iberia -0723		0.00
TOTAL						0.00	0.00
Check	eft	06/10/2020	FPL		1010 · Iberia -0723		-58.41
				70182-83536- 15859 Marc...	8930 · Electric	-11.70	11.70
				58517-23063- 16009 Cald...	8930 · Electric	-11.63	11.63
				45142-34063- 15928 Marc...	8930 · Electric	-11.70	11.70
				07065-77293- 15960 Marc...	8930 · Electric	-11.75	11.75
				15574-63344- 15891 Marc...	8930 · Electric	-11.63	11.63
TOTAL						-58.41	58.41
Check	eft	06/10/2020	Century Link		1010 · Iberia -0723		-127.92
				acct# 312097792	8910 · Telephone E...	-127.92	127.92
TOTAL						-127.92	127.92
Bill Pmt -Check	4276	06/22/2020	Imperial Fire Prote...	Milano 1	1010 · Iberia -0723		-150.00
Bill	22056	06/11/2020		4th Quarterly Inspection - ...	8140 · Fire Sprinkle...	-150.00	150.00
TOTAL						-150.00	150.00
Bill Pmt -Check	4277	06/22/2020	KPG Accounting S...	Milano 1	1010 · Iberia -0723		-200.47
Bill	20353	05/31/2020		Envelopes, Copies, Late S...	7140 · Office Suppli...	-49.22	49.22
Bill	20334	06/14/2020		Background check reimbu...	6510 · Application F...	-90.00	90.00
Bill				Annual Corporate Report	7250 · Licenses/Per...	-61.25	61.25
TOTAL						-200.47	200.47

**Milano Section 1 Residents' Association, Inc**  
**Customer Balance Summary**  
As of June 30, 2020

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	<u>Jun 30, 20</u>
Prepaid Fees Adj.	20,159.00
15881	1,028.00
15958	-553.00
15809	-957.00
15849	-1,097.00
15877	-1,097.00
15893	-1,097.00
15906	-1,097.00
15922	-1,097.00
15930	-1,097.00
15942	-1,097.00
15946	-1,097.00
15982	-1,097.00
16007	-1,097.00
16011	-1,097.00
15841	-1,097.00
15833	-1,097.00
15825	-1,097.00
15805	-1,097.00
15861	-2,194.00
<b>TOTAL</b>	<u><u>1,028.00</u></u>

Milano Section 1 Residents' Association, Inc

07/09/20

General Ledger

Accrual Basis

As of June 30, 2020

Type	Date	Num	Name	Memo	Split	Debit	Credit	Balance
<b>1010 · Iberia -0723</b>								15,147.36
Check	06/01/2020	eft	KPG Accounting S...	Milano 1	7020 · Accou...		280.00	14,867.36
Check	06/02/2020	eft	Collier County Utilit...		-SPLIT-	0.00		14,867.36
Deposit	06/09/2020			Deposit	1510 · Undep...	1,627.96		16,495.32
Check	06/10/2020	eft	FPL		-SPLIT-		58.41	16,436.91
Check	06/10/2020	eft	Century Link		8910 · Teleph...		127.92	16,308.99
Deposit	06/12/2020			Deposit	1510 · Undep...	1,097.00		17,405.99
Deposit	06/16/2020			Deposit	-SPLIT-	1,579.92		18,985.91
Deposit	06/18/2020			Deposit	1510 · Undep...	1,097.00		20,082.91
Deposit	06/19/2020			Deposit	-SPLIT-	3,151.00		23,233.91
Bill Pmt -Check	06/22/2020	4276	Imperial Fire Prote...	Milano 1	3010 · Accou...		150.00	23,083.91
Bill Pmt -Check	06/22/2020	4277	KPG Accounting S...	Milano 1	3010 · Accou...		200.47	22,883.44
Deposit	06/22/2020			Deposit	-SPLIT-	3,291.00		26,174.44
Deposit	06/23/2020			Deposit	1510 · Undep...	1,097.00		27,271.44
Deposit	06/25/2020			Deposit	-SPLIT-	2,294.00		29,565.44
Deposit	06/26/2020			Deposit	-SPLIT-	3,291.00		32,856.44
Deposit	06/29/2020			Deposit	1510 · Undep...	1,097.00		33,953.44
Deposit	06/30/2020			Deposit	1510 · Undep...	1,097.00		35,050.44
<b>Total 1010 · Iberia -0723</b>						20,719.88	816.80	35,050.44
<b>1200 · Iberia Reserve 0731</b>								252,073.33
Deposit	06/30/2020			Interest	5290 · Unallo...	92.98		252,166.31
<b>Total 1200 · Iberia Reserve 0731</b>						92.98	0.00	252,166.31
<b>1310 · Accounts Receivable</b>								3,138.88
General Journal	06/01/2020	134R	Prepaid Fees Adj.	Reverse of ...	3310 · Prepai...		1,650.00	1,488.88
Payment	06/09/2020	0	15893		1510 · Undep...		1,627.96	-139.08
Payment	06/12/2020	0	15922		1510 · Undep...		1,097.00	-1,236.08
Payment	06/16/2020	0	15881		1510 · Undep...		400.00	-1,636.08
Payment	06/16/2020	05769	15930		1510 · Undep...		1,138.46	-2,774.54
Payment	06/16/2020	010328	15809		1510 · Undep...		41.46	-2,816.00
Payment	06/18/2020	0682	15946		1510 · Undep...		1,097.00	-3,913.00
Payment	06/19/2020	03361	15877		1510 · Undep...		1,097.00	-5,010.00
Payment	06/19/2020	03830	15849		1510 · Undep...		1,097.00	-6,107.00
Payment	06/19/2020	009930	15809		1510 · Undep...		957.00	-7,064.00
Payment	06/22/2020	0	15942		1510 · Undep...		1,097.00	-8,161.00
Payment	06/22/2020	009114	16007		1510 · Undep...		1,097.00	-9,258.00
Payment	06/22/2020	0005...	15982		1510 · Undep...		1,097.00	-10,355.00
Payment	06/23/2020	5514	15825		1510 · Undep...		1,097.00	-11,452.00
Invoice	06/25/2020	1369	15902		6510 · Applic...	100.00		-11,352.00
Payment	06/25/2020	005022	15906		1510 · Undep...		1,097.00	-12,449.00
Payment	06/25/2020	01020	15902		1510 · Undep...		100.00	-12,549.00
Payment	06/25/2020	0044...	15805		1510 · Undep...		1,097.00	-13,646.00
Payment	06/26/2020	00112	15833		1510 · Undep...		2,194.00	-15,840.00
Payment	06/26/2020	1116	15841		1510 · Undep...		1,097.00	-16,937.00
Payment	06/29/2020	0010...	16011		1510 · Undep...		1,097.00	-18,034.00
Payment	06/30/2020	2720	15861		1510 · Undep...		1,097.00	-19,131.00
General Journal	06/30/2020	138	Prepaid Fees Adj.		3310 · Prepai...	20,159.00		1,028.00
<b>Total 1310 · Accounts Receivable</b>						20,259.00	22,369.88	1,028.00
<b>1310.1 · Allowance for Bad Debt</b>								0.00
<b>Total 1310.1 · Allowance for Bad Debt</b>								0.00
<b>12100 · Inventory Asset</b>								0.00
<b>Total 12100 · Inventory Asset</b>								0.00
<b>1410 · Due From Operating</b>								0.00
<b>Total 1410 · Due From Operating</b>								0.00
<b>1510 · Undeposited Funds</b>								0.00
Payment	06/09/2020	0	15893		1310 · Accou...	1,627.96		1,627.96
Deposit	06/09/2020	0	15893	Deposit	1010 · Iberia -...		1,627.96	0.00
Payment	06/12/2020	0	15922		1310 · Accou...	1,097.00		1,097.00
Deposit	06/12/2020	0	15922	Deposit	1010 · Iberia -...		1,097.00	0.00
Payment	06/16/2020	0	15881		1310 · Accou...	400.00		400.00
Payment	06/16/2020	05769	15930		1310 · Accou...	1,138.46		1,538.46
Payment	06/16/2020	010328	15809		1310 · Accou...	41.46		1,579.92
Deposit	06/16/2020	0	15881	Deposit	1010 · Iberia -...		400.00	1,179.92
Deposit	06/16/2020	05769	15930	Deposit	1010 · Iberia -...		1,138.46	41.46
Deposit	06/16/2020	010328	15809	Deposit	1010 · Iberia -...		41.46	0.00
Payment	06/18/2020	0682	15946		1310 · Accou...	1,097.00		1,097.00
Deposit	06/18/2020	0682	15946	Deposit	1010 · Iberia -...		1,097.00	0.00
Payment	06/19/2020	03361	15877		1310 · Accou...	1,097.00		1,097.00
Payment	06/19/2020	03830	15849		1310 · Accou...	1,097.00		2,194.00
Payment	06/19/2020	009930	15809		1310 · Accou...	957.00		3,151.00
Deposit	06/19/2020	03361	15877	Deposit	1010 · Iberia -...		1,097.00	2,054.00
Deposit	06/19/2020	03830	15849	Deposit	1010 · Iberia -...		1,097.00	957.00

Milano Section 1 Residents' Association, Inc

07/09/20

General Ledger

Accrual Basis

As of June 30, 2020

Type	Date	Num	Name	Memo	Split	Debit	Credit	Balance
Deposit	06/19/2020	009930	15809	Deposit	1010 · Iberia -...		957.00	0.00
Payment	06/22/2020	0	15942		1310 · Accou...	1,097.00		1,097.00
Payment	06/22/2020	009114	16007		1310 · Accou...	1,097.00		2,194.00
Payment	06/22/2020	0005...	15982		1310 · Accou...	1,097.00		3,291.00
Deposit	06/22/2020	0	15942	Deposit	1010 · Iberia -...		1,097.00	2,194.00
Deposit	06/22/2020	009114	16007	Deposit	1010 · Iberia -...		1,097.00	1,097.00
Deposit	06/22/2020	0005...	15982	Deposit	1010 · Iberia -...		1,097.00	0.00
Payment	06/23/2020	5514	15825		1310 · Accou...	1,097.00		1,097.00
Deposit	06/23/2020	5514	15825	Deposit	1010 · Iberia -...		1,097.00	0.00
Payment	06/25/2020	005022	15906		1310 · Accou...	1,097.00		1,097.00
Payment	06/25/2020	01020	15902		1310 · Accou...	100.00		1,197.00
Payment	06/25/2020	0044...	15805		1310 · Accou...	1,097.00		2,294.00
Deposit	06/25/2020	005022	15906	Deposit	1010 · Iberia -...		1,097.00	1,197.00
Deposit	06/25/2020	01020	15902	Deposit	1010 · Iberia -...		100.00	1,097.00
Deposit	06/25/2020	0044...	15805	Deposit	1010 · Iberia -...		1,097.00	0.00
Payment	06/26/2020	00112	15833		1310 · Accou...	2,194.00		2,194.00
Payment	06/26/2020	1116	15841		1310 · Accou...	1,097.00		3,291.00
Deposit	06/26/2020	00112	15833	Deposit	1010 · Iberia -...		2,194.00	1,097.00
Deposit	06/26/2020	1116	15841	Deposit	1010 · Iberia -...		1,097.00	0.00
Payment	06/29/2020	0010...	16011		1310 · Accou...	1,097.00		1,097.00
Deposit	06/29/2020	0010...	16011	Deposit	1010 · Iberia -...		1,097.00	0.00
Payment	06/30/2020	2720	15861		1310 · Accou...	1,097.00		1,097.00
Deposit	06/30/2020	2720	15861	Deposit	1010 · Iberia -...		1,097.00	0.00
Total 1510 · Undeposited Funds						20,719.88	20,719.88	0.00
<b>15000 · Furniture and Equipment</b>								0.00
Total 15000 · Furniture and Equipment								0.00
<b>17000 · Accumulated Depreciation</b>								0.00
Total 17000 · Accumulated Depreciation								0.00
<b>3010 · Accounts Payable</b>								-139.22
Bill	06/01/2020	21851	Cambridge Manag...		7010 · Manag...		702.00	-841.22
Bill	06/11/2020	22056	Imperial Fire Prote...		8140 · Fire S...		150.00	-991.22
Bill	06/14/2020	20334	KPG Accounting S...		7250 · Licens...		61.25	-1,052.47
Bill	06/15/2020	22129	Cambridge Manag...		7140 · Office ...		36.60	-1,089.07
Bill	06/18/2020	HCP...	Heritage Insurance		7810 · Insura...		3,907.44	-4,996.51
Bill Pmt -Check	06/22/2020	4276	Imperial Fire Prote...	Milano 1	1010 · Iberia -...	150.00		-4,846.51
Bill Pmt -Check	06/22/2020	4277	KPG Accounting S...	Milano 1	1010 · Iberia -...	200.47		-4,646.04
Total 3010 · Accounts Payable						350.47	4,857.29	-4,646.04
<b>24000 · Payroll Liabilities</b>								0.00
Total 24000 · Payroll Liabilities								0.00
<b>24800 · Tenant Security Deposits Held</b>								0.00
Total 24800 · Tenant Security Deposits Held								0.00
<b>3030 · Due To Reserves</b>								0.00
Total 3030 · Due To Reserves								0.00
<b>3050 · Deferred Maintenance Fees</b>								0.00
Total 3050 · Deferred Maintenance Fees								0.00
<b>3310 · Prepaid Maintenance Fees</b>								-1,650.00
General Journal	06/01/2020	134R	Prepaid Fees Adj.	Reverse of ...	1310 · Accou...	1,650.00		0.00
General Journal	06/30/2020	138	Prepaid Fees Adj.		1310 · Accou...		20,159.00	-20,159.00
Total 3310 · Prepaid Maintenance Fees						1,650.00	20,159.00	-20,159.00
<b>RESERVE EQUITY</b>								-252,073.33
<b>5010 · Paint Reserves</b>								-61,120.78
Total 5010 · Paint Reserves								-61,120.78
<b>5020 · Roof Reserves</b>								-189,267.56
Total 5020 · Roof Reserves								-189,267.56
<b>5030 · Contingency Reserves</b>								0.00
Total 5030 · Contingency Reserves								0.00
<b>5290 · Unallocated Interest Reserves</b>								-1,684.99
Deposit	06/30/2020			Interest	1200 · Iberia ...		92.98	-1,777.97
Total 5290 · Unallocated Interest Reserves						0.00	92.98	-1,777.97
<b>RESERVE EQUITY - Other</b>								0.00
Total RESERVE EQUITY - Other								0.00
Total RESERVE EQUITY						0.00	92.98	-252,166.31
<b>30000 · Opening Balance Equity</b>								0.00

## Milano Section 1 Residents' Association, Inc

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## General Ledger

Accrual Basis

As of June 30, 2020

Type	Date	Num	Name	Memo	Split	Debit	Credit	Balance
Total 30000 · Opening Balance Equity								0.00
<b>30100 · Capital Stock</b>								0.00
Total 30100 · Capital Stock								0.00
<b>30200 · Dividends Paid</b>								0.00
Total 30200 · Dividends Paid								0.00
<b>5510 · Retained Earnings</b>								-6,027.43
Total 5510 · Retained Earnings								-6,027.43
<b>6522 · Returned Check Charges</b>								0.00
Total 6522 · Returned Check Charges								0.00
<b>REVENUE</b>								-119,017.22
<b>6411 · Interest</b>								0.00
Total 6411 · Interest								0.00
<b>6512 · Capital Contribution</b>								0.00
Total 6512 · Capital Contribution								0.00
<b>6310 · Maintenance Fees</b>								-101,345.00
Total 6310 · Maintenance Fees								-101,345.00
<b>6320 · Reserve Fees</b>								-17,131.00
Total 6320 · Reserve Fees								-17,131.00
<b>6410 · Late Fees</b>								-161.22
Total 6410 · Late Fees								-161.22
<b>6510 · Application Fee Income</b>								-380.00
Invoice	06/25/2020	1369	15902	Application F...	1310 · Accou...		100.00	-480.00
Total 6510 · Application Fee Income						0.00	100.00	-480.00
<b>6511 · Use of Surplus Funds</b>								0.00
Total 6511 · Use of Surplus Funds								0.00
<b>REVENUE - Other</b>								0.00
Total REVENUE - Other								0.00
Total REVENUE						0.00	100.00	-119,117.22
<b>50000 · Cost of Goods Sold</b>								0.00
Total 50000 · Cost of Goods Sold								0.00
<b>66010 · Bank Service Charges</b>								0.00
Total 66010 · Bank Service Charges								0.00
<b>8800 · Hurricane Irma Expenses</b>								0.00
Total 8800 · Hurricane Irma Expenses								0.00
<b>ADMINISTRATIVE</b>								88,699.64
<b>7010 · Management Fees</b>								4,036.00
Bill	06/01/2020	21851	Cambridge Manag...	Managemen...	3010 · Accou...	702.00		4,738.00
Total 7010 · Management Fees						702.00	0.00	4,738.00
<b>7015 · Closing Fee</b>								0.00
Total 7015 · Closing Fee								0.00
<b>7020 · Accounting Services</b>								1,650.00
Check	06/01/2020	eft	KPG Accounting S...	monthly acc...	1010 · Iberia -...	280.00		1,930.00
Total 7020 · Accounting Services						280.00	0.00	1,930.00
<b>7030 · Application Expenses</b>								0.00
Total 7030 · Application Expenses								0.00
<b>7040 · Bad Debt</b>								0.00
Total 7040 · Bad Debt								0.00
<b>7050 · REC Association Fees</b>								69,768.00
Total 7050 · REC Association Fees								69,768.00
<b>7140 · Office Supplies</b>								733.10
Bill	06/15/2020	22129	Cambridge Manag...	Office Suppl...	3010 · Accou...	36.60		769.70
Total 7140 · Office Supplies						36.60	0.00	769.70
<b>7160 · Attorney Fees</b>								536.00
Total 7160 · Attorney Fees								536.00
<b>7250 · Licenses/Permits/Taxes</b>								0.00



Milano Section 1 Residents' Association, Inc

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General Ledger

Accrual Basis

As of June 30, 2020

Type	Date	Num	Name	Memo	Split	Debit	Credit	Balance
Bill	06/14/2020	20334	KPG Accounting S...	Annual Corp...	3010 · Accou...	61.25		61.25
Total 7250 · Licenses/Permits/Taxes						61.25	0.00	61.25
<b>7810 · Insurance Expense</b>								11,976.54
Bill	06/18/2020	HCP...	Heritage Insurance	15997 Calde...	3010 · Accou...	3,907.44		15,883.98
Total 7810 · Insurance Expense						3,907.44	0.00	15,883.98
<b>7840 · Appraisals</b>								0.00
Total 7840 · Appraisals								0.00
<b>ADMINISTRATIVE - Other</b>								0.00
Total ADMINISTRATIVE - Other								0.00
Total ADMINISTRATIVE						4,987.29	0.00	93,686.93
<b>BUILDINGS EXPENSE</b>								1,910.85
<b>8010 · Building Maintenance</b>								400.00
Total 8010 · Building Maintenance								400.00
<b>8090 · Fire Alarm Monitoring</b>								0.00
Total 8090 · Fire Alarm Monitoring								0.00
<b>8140 · Fire Sprinkler R&amp;M</b>								1,510.85
Bill	06/11/2020	22056	Imperial Fire Prote...	4th Quarterly...	3010 · Accou...	150.00		1,660.85
Total 8140 · Fire Sprinkler R&M						150.00	0.00	1,660.85
<b>8210 · Miscellaneous</b>								0.00
Total 8210 · Miscellaneous								0.00
<b>BUILDINGS EXPENSE - Other</b>								0.00
Total BUILDINGS EXPENSE - Other								0.00
Total BUILDINGS EXPENSE						150.00	0.00	2,060.85
<b>UTILITY EXPENSES</b>								806.14
<b>8910 · Telephone Expense</b>								507.96
Check	06/10/2020	eft	Century Link	acct# 31209...	1010 · Iberia -...	127.92		635.88
Total 8910 · Telephone Expense						127.92	0.00	635.88
<b>8920 · Water</b>								0.00
Check	06/02/2020	eft	Collier County Utilit...	0040000710...	1010 · Iberia -...	0.00		0.00
Check	06/02/2020	eft	Collier County Utilit...	00400070000	1010 · Iberia -...	0.00		0.00
Check	06/02/2020	eft	Collier County Utilit...	00400069000	1010 · Iberia -...	0.00		0.00
Check	06/02/2020	eft	Collier County Utilit...	00400064000	1010 · Iberia -...	0.00		0.00
Check	06/02/2020	eft	Collier County Utilit...	00400018000	1010 · Iberia -...	0.00		0.00
Check	06/02/2020	eft	Collier County Utilit...	00400022000	1010 · Iberia -...	0.00		0.00
Check	06/02/2020	eft	Collier County Utilit...	00400023000	1010 · Iberia -...	0.00		0.00
Check	06/02/2020	eft	Collier County Utilit...	00400065000	1010 · Iberia -...	0.00		0.00
Check	06/02/2020	eft	Collier County Utilit...	00400075000	1010 · Iberia -...	0.00		0.00
Check	06/02/2020	eft	Collier County Utilit...	00400076000	1010 · Iberia -...	0.00		0.00
Check	06/02/2020	eft	Collier County Utilit...	00400077000	1010 · Iberia -...	0.00		0.00
Check	06/02/2020	eft	Collier County Utilit...	00400078000	1010 · Iberia -...	0.00		0.00
Total 8920 · Water						0.00	0.00	0.00
<b>8930 · Electric</b>								298.18
Check	06/10/2020	eft	FPL	70182-8353...	1010 · Iberia -...	11.70		309.88
Check	06/10/2020	eft	FPL	58517-2306...	1010 · Iberia -...	11.63		321.51
Check	06/10/2020	eft	FPL	45142-3406...	1010 · Iberia -...	11.70		333.21
Check	06/10/2020	eft	FPL	07065-7729...	1010 · Iberia -...	11.75		344.96
Check	06/10/2020	eft	FPL	15574-6334...	1010 · Iberia -...	11.63		356.59
Total 8930 · Electric						58.41	0.00	356.59
<b>UTILITY EXPENSES - Other</b>								0.00
Total UTILITY EXPENSES - Other								0.00
Total UTILITY EXPENSES						186.33	0.00	992.47
<b>RESERVE FUNDING</b>								17,131.00
<b>9000 · Reserve Transfer</b>								17,131.00
Total 9000 · Reserve Transfer								17,131.00
<b>RESERVE FUNDING - Other</b>								0.00
Total RESERVE FUNDING - Other								0.00
Total RESERVE FUNDING								17,131.00
<b>66000 · Payroll Expenses</b>								0.00

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Accrual Basis

Milano Section 1 Residents' Association, Inc

General Ledger

As of June 30, 2020

Type	Date	Num	Name	Memo	Split	Debit	Credit	Balance
Total 66000 · Payroll Expenses								0.00
<b>80000 · Ask My Accountant</b>								0.00
Total 80000 · Ask My Accountant								0.00
<b>No acct</b>								0.00
Total no acct								0.00
<b>TOTAL</b>						<u>69,115.83</u>	<u>69,115.83</u>	<u>0.00</u>