

MINUTES TO THE MILANO II HOMEOWNERS ASSOCIATION, INC

2020 BUDGET MEETING

November 18, 2019

Call To Order:

The meeting was called to order at 5:34 P.M. Present were the following directors: Karen Laureano, Brenda Chilstrom, Leticia Lancsarics and accountant Steven Hart. A quorum was established. Joe Oster and Jennifer Placeres from Waterways Association Management were also in attendance.

2020 Budget Adoption:

At this time the 2020 budget was presented and discussed. Because of the Rec's Board increase the 2020 Budget will show an increase of \$54 per quarter per unit. A motion was made by Brenda Chilstrom to accept the 2020 Budget as presented for \$297,184 or \$1,004 per unit/per quarter. Her motion was seconded by Karen Laureano and unanimously approved by the Directors.

Adjournment:

A motion was made by Brenda Chilstrom to adjourn the meeting at 5:48 P.M. Her motion was seconded by Karen Laureano and was so ordered by the unanimous consent of all Directors present.

Respectfully Submitted,



Jennifer Placeres, LCAM

Waterways Association Management